

# BWL LIMITED

CIN-L27105CT1971PLC001096

Reg. office: Industrial Area, Bhilai – 490026(C.G)  
Mobile: 9331034133, Website- www.bhilaiwire.com.  
Email: bwltd14@gmail.com

30<sup>th</sup> May, 2026.

**BSE Limited,**  
Listing Compliance Department  
Phiroze Jeejeebhoy Towers, Dalal  
Street,  
Mumbai- 400 001  
**Stock Code – 504643,**

Sub: - Disclosure of Material Events/ Information and outcome of the Board Meeting under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir,

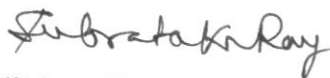
We are submitting below the material events under regulation 30 of SEBI (LODR) which has been discussed in the meeting of Board of Directors held on 30.05.2026. The meeting commenced at 12:30 Noon and concluded at 1:30 P.M.

1. Board Approved the Quarterly financial statements for the quarter ended March 2026 and annual financial statement for the year ended march 2026 together with Report of the Board of Directors for the year 2025-26.
2. Board recommended resolution for borrowing from related/ non related parties, for approval by shareholders.
3. Board approved calling of AGM in online/ hybrid mode on NSDL/CDSL platform in consultation with RTA and authorised MD to fix date, time and venue of the meeting. Ms. Soma Saha , PCS, Kolkata, was appointed as scrutinizer.
4. Board also approved the recommendation of Audit Committee and other Committees.
5. Board also approved Budget for the year 2026-27.

The above are placed for your records in terms of Regulation 30 of SEBI (LODR) 2015.

Thanking you,

Yours Faithfully,  
For BWL Limited,



(Subrata Kumar Ray),  
Company Secretary & Compliance Officer

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE ANNUAL FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF BWL LIMITED FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2026**

**Opinion**

We have audited the accompanying Quarterly Financial Results of **BWL LIMITED** (the 'Company') for the Three Months and Year ended **31st March, 2026** (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement.

- i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) gives a true and fair view subject to non-provision of gratuity as per actuarial valuation, in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2026 except non-provision of gratuity as per actuarial computation.

**Basis for Unmodified Audit Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI'S Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the management for the Annual Financial Result**

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial ANNUAL FINANCIAL RESULTS OF BWL LIMITED FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2026



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**G. BASU & CO.**  
CHARTERED ACCOUNTANTS

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statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the Net Loss and other comprehensive Income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this dated Financial Results by the Directors of the company, as aforesaid.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the company.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulation.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of



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the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The statement includes the financial results for the quarter ended 31<sup>st</sup> March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

UDIN : 26054728E2TCJN9367

Place : Kolkata

Date : 30<sup>th</sup> May 2026

For G. BASU & CO.  
Chartered Accountants  
R. No. 301174E

  
GAUTAM MAITRA  
Partner  
M. No. 054728

**BWL LIMITED**

**Standalone Balance Sheet as at 31st March 2026**

Rs. In Lakhs

Particulars	As at 31 March 2026	As at 31 March 2025
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	11.89	13.16
b Financial assets		
(i) Other financial assets	383.95	201.07
c Non-current tax asset	2.60	1.48
d Deferred tax asset (net)		
<b>Total Non- Current Assets</b>	<b>398.44</b>	<b>215.71</b>
<b>2 Current assets</b>		
(a) Inventories	0.25	0.25
(b) Financial assets		
(i) Trade receivables	-	
(ii) Cash and Cash equivalent	51.92	105.36
(iii) Bank balance other than cash & cash equivalents		56.93
(v) Other financial assets	5.85	3.40
(c) Other current assets	1.38	1.33
(d) Current tax assets (net)		
<b>Total Current Assets</b>	<b>59.40</b>	<b>167.27</b>
<b>Total Assets</b>	<b>457.84</b>	<b>382.98</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	700.92	700.92
(b) Other equity	-1,366.07	-1,324.00
<b>Total Equity</b>	<b>-665.15</b>	<b>-623.08</b>
<b>2 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	234.04	234.04
(ii) Lease liabilities		
(d) Other non-current liabilities		
<b>Total Non-Current Liabilities</b>	<b>234.04</b>	<b>234.04</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	346.12	291.98
(ii) Lease liabilities		0.00
(iii) Trade payables		
(iv) Other Financial liabilities	8.06	23.17
(b) Other current liabilities	517.99	455.12
(c) Provisions	16.78	1.75
(d) Current tax liabilities (Net)		
<b>Total Current Liabilities</b>	<b>888.95</b>	<b>772.02</b>
<b>Total Equity &amp; Liabilities</b>	<b>457.84</b>	<b>382.98</b>

UDIN: 26054728 EITCJN9367



Soma Chatterjee  
DIN:- 08825627

Shrekanan  
DIN:- 00391181

**STATEMENT OF FINANCIAL RESULT FOR THE QUARTER /YEAR ENDED 31ST MARCH -2026**

(Rs. In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited) Refer Note no-3	(Unaudited)	(Audited) Refer Note no-3	(Audited)	(Audited)
I	Revenue from Operation.					
II	Other Income:	8.58	20.52	9.87	39.61	338.7
III	<b>Total Revenue (I + II)</b>	<b>8.58</b>	<b>20.52</b>	<b>9.87</b>	<b>39.61</b>	<b>338.70</b>
	<b>EXPENSES :</b>					
	a) Cost of materials consumed					
	b) Purchase of stock in trade					
	c) Changes in inventory of Finished Goods Work in Progress and Stock in Trade					
	d) Employee. benefits Expense	31.08	8.05	7.92	39.13	31.79
	e) Finance Cost	0.04	0.01		0.05	0.02
	f) Depreciation & Amortisation Expense	0.47	0.80	0.80	1.27	3.20
	g) Legal & Professional charges	3.76	5.44	0.18	9.20	0.00
	h) Other expenses	25.67	6.36	8.84	32.03	57.46
IV	<b>Total Expenses</b>	<b>61.02</b>	<b>20.66</b>	<b>17.74</b>	<b>81.68</b>	<b>92.47</b>
V	Profit/(Loss) before Exceptional items and Tax ( III - IV)	-52.44	-0.14	-7.87	-42.07	246.23
VI	Exceptional Items					
VII	Profit/(Loss) before Tax (V-VI)	-52.44	-0.14	-7.87	-42.07	246.23
VIII	<b>Tax Expenses:-</b>					
	Current Tax					
	Deferred Tax					
	Total Tax expenses					
IX	Profit (+)/Loss (-) for the period (VII-VIII)	(52.44)	(0.14)	(7.87)	(42.07)	246.23
XI	Other comprehensive income(Net of Tax)	-	-	-	-	-
	a) i) Items that will not be reclassified to profit/loss					
	ii) Income tax relating to items that will not be reclassified to profit or loss					
	b) i) Items that will be reclassified to profit or loss					
	ii) Income tax relating to items that will be reclassified to profit or loss					
	Total comprehensive Income					
xi	Total comprehensive income for the period (IX+X) (Comprising profit/(Loss) and other comprehensive Income for the period)	(52.44)	(0.14)	(7.87)	(42.07)	246.23
XII	Paid-up equity share capital (Face value of Rs.10/- each)	697.96	697.96	697.96	697.96	697.96
XIII	Earning per Equity share (for discontnuing & continuing operation )	(0.75)	(0.00)	(0.11)	(0.60)	3.53
	a) Basic	(0.75)	(0.00)	(0.11)	(0.60)	3.53
	b) Dilluted					

Somar Chaurabari

DIN:- 08825627



S. K. K. K. K.

DIN:- 00391181



UDIN: 26054728E2T2T  
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BWL LIMITED

Standalone Statement of cash flows for the period ended March 31, 2026

	Year ended March 31, 2026	Year ended March 31, 2025
<b>Cash flow from operating activities</b>		
Profit before tax	-42.07	246.23
Adjustments for:		
Depreciation and amortization expenses	1.27	3.2
Rent received		
(Profit)/Loss on sale of investments		
(Profit)/Loss on sale of tangible assets	0	0
Finance cost	0.05	0.02
Provisions for gratuity		
Bad Debts / Advances		
Fair value (Gain)/Loss on investments		
Interest income on fixed deposits	-25.04	-253.72
Provision for doubtful debts		
Impairment of assets classified as held for sale		
Liabilities written back		
Income tax refund received		
Interest received on income tax refund	-0.08	0.05
<b>Operating profit before working capital changes</b>	<b>-65.87</b>	<b>-24.05</b>
<b>Adjustments for changes in working capital</b>		
Inventories		3.91
Trade payables		124.18
Trade receivables		8.18
Other financial liabilities		
Other current liabilities & Provisions	77.91	136.27
Gratuity Paid		
Other financial assets		
Other current assets	-0.04	-0.49
<b>Cash generated from operations</b>	<b>77.86</b>	<b>136.27</b>
Income tax paid	-1.03	-0.5
<b>Net cash generated from operating activities (A)</b>	<b>10.96</b>	<b>111.72</b>
<b>Cash flow from investing activities</b>		
Payment for property, plant and equipment and intangible assets	0	
Payment for Investment property	0	-83.74
Intangible asset under development		
Share buy back and tax thereon		
Proceeds from sales of investments		
Proceeds from sale/ disposal of fixed assets	-125.96	23.72
Rent received		
Interest received on Deposits.	22.59	253.55
Payment for purchase of investments		
Deposits given		
<b>Net cash generated from/ (used in) investing activities (B)</b>	<b>-103.37</b>	<b>193.53</b>

UDIN: 26054728 E ZTC JN9367

Soma Chaurabarti  
DIN: 08825627



Khetaul  
DIN: 00391181



Cash flow from financing activities		
Proceeds from issuance of equity share capital		
Finance cost	-0.05	-0.02
Interest paid on leased assets		
Principal paid on lease liabilities	0.01	0
Proceeds/(Repayment) from loan	54.13	-329.49
Repayment of loan		
<b>Net cash used in financing activities (C)</b>	<b>54.09</b>	<b>-329.51</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-38.32</b>	<b>-24.26</b>
Cash and cash equivalents at the beginning of the year	105.36	129.6
Unearned Currency (Loss)/ Gain in year closing Cash/Bank		
Cash and cash equivalents at the end of the year	67.03	105.36
Components of cash and cash equivalents (refer note 12):		
Cash in hand	0.47	0.25
Balances with banks:		
in current accounts	51.45	105.1
Debit balance in overdraft		
	51.93	105.36

Soma Chaurabarty  
DIN:- 08825627



JKR Karmant  
DIN:- 00391181



UDIN: 26054728 EZTC JN 9367

**NOTES TO FINANCIAL RESULTS :**

1. In view of working capital constrain, manufacturing operation is still under suspension. The management is exploring the possibilities to restart the unit with new product line.
2. The statutory Auditors have issued unmodified Audit Option on the standalone Financial Results of the company for the quarter and year ended 31<sup>st</sup> March, 2026.
3. The figures for the quarter ended 31<sup>st</sup> March, 2026 is the balancing figures between the audited figures in respect of full financial year and the figures reviewed up to the third Quarter of the relevant financial year.
4. The figure for the previous year/quarter have been regrouped and arranged wherever necessary.
5. The above audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2026. Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has conducted the Audit for the financial year ended 31<sup>st</sup> March, 2026.

Soma Chaurabarti

DIN:- 08825627

Date: 30.05.2026



DIN:- 00391181

For G. BASU & CO.  
Chartered Accountants  
R. No. 301174E

Gautam Maitra  
GAUTAM MAITRA  
Partner  
M. No. 054728